

**JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF
VIETNAM**

TERMS AND CONDITIONS

FOR CORRESPONDENT BANKS

(Issued together with Decision 355/QĐ – NHNT.QHĐL on 16/8/2010 signed by CEO of JSC Bank for Foreign Trade of Vietnam regarding the issuance of terms and conditions schedule and guidelines for implementation for correspondent banks)

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A- CURRENT ACCOUNT

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
I	Account Opening	Free	Free
II	Account Management (Refer to Appendix 1 if fees are paid in original currency)	VND50,000 /Month/Account	USD 3 /Month/Account
III	Account Closing		
1	Within 12 months from the opening date	VND 50,000 /Account	USD 3 /Account
2	Over 12 months from the opening date	Free	Free
IV	Statement Services		
1	Periodically, upon request when opening account		
1.1	Collect statement at Vietcombank	Free	Free
1.2	Mail statement, MT950 (Refer to Appendix 1 if fees are paid in original currency)		
1.2.1	Monthly	VND 200,000 /Month/Account	USD 15 /Month/Account
1.2.2	Weekly	VND 300,000 /Month/Account	USD 20 /Month/Account
1.2.3	Daily	VND 600,000/ Month/Account	USD 40 /Month/Account
2	Re-issue statement upon request		
2.1	Statement of transactions aged below 12 month	VND50,000 /Statement/Acc.	USD3/Statement/Acc.

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
2.2	Statement of transactions aged 12 month and over	VND 100,000 /Statement/Acc.	USD 6 /Statement/Acc.
V	Providing copies of document(debit/credit)		
1	First copy (with statement)	Free	Free
2	Re-issue copies of documents	VND10,000/Copy	USD 1/Copy
VI	Verification of account balance		
1	Upon request by customer or audit confirmation	VND 50,000 /time	USD3 /time
2	Verification by SWIFT	VND 100,000 /Message	6 USD/Message
VII	Cash deposit		
1	Cash deposit in VND into VND account	0.1%, Min VND 20,000 /time	
2	Cash deposit in foreign currency into VND account	Free	
3	Cash deposit in foreign currency into Foreign currency account (same currency)		
3.1	USD		
	For denominations of USD 50 and up		0.15%, Min USD 2
	For denominations of USD 5 to 20		0.3%, Min USD 3
	For denominations of USD 1 or 2		0.5%, Min USD 3
3.2	EUR		0.4%, Min USD 5
3.3	Other Currency		0.8%, Min USD 5
4	Cash deposit in foreign currency into Foreign currency account (different currency)		Free
VIII	Cash Withdrawal		

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
1	Withdrawal from VND account	0.01%, Min VND 20,000 /time	
2	Withdrawal from same Foreign currency account		
2.1	USD		0.1%, Min USD 2
2.2	EUR		0.15%, Min USD 3
2.3	Other foreign currency		0.5%, Min USD 3
3	Withdrawal in VND from Foreign currency account		Free
4	Withdrawal in foreign currency from Foreign currency account		Free
IX	VCB Money service		
1	Annual fee	VND 3,000,000 per annum	
2	Online credit notification	VND 1,000 /item Max VND 4,000,000 /Account/month	

B- REMITTANCE

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
I	Domestic Outward Remittance		
1	Within Vietcombank's network		
1.1	Deposit into own account	Free	Free
1.2	By debiting accounts to accounts (<i>account to account</i>)	VND 4,000 /item	USD 0.3 /item
1.3	By debiting accounts to walk-in customers with ID or Passport (<i>Account to cash</i>)		
	- VND	0.05% Min VND 10,000	
	- USD		0.3%, Min USD 3
	- Other foreign currency		0.5%, Min USD 5
2	Outside Vietcombank's network		USD 2 /item
2.1	Credit to ben's bank account with Vietcombank	VND 10,000 /item	
2.2	Via State Bank of Vietnam		
2.2.1	Under VND 500,000,000	VND 10,000/item	
2.2.2	From VND 500,000,000		
	- Same city/province	0.02% Max VND 300,000	
	- Different city/province	0.03% Max VND 500,000	
3	Transfer to beneficiary list		
3.1	To beneficiary accounts within Vietcombank's network	VND 3,000 /item	USD 0.2 /item

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
3.2	To beneficiary accounts outside Vietcombank's network	<i>Subject to B-I-2</i>	<i>Subject to B-I-2</i>
4	Automatic transfer upon request (Refer to Appendix 1 if fees are paid in original currency)	VND 20,000 /item	USD2/ item
5	Collection		
5.1	by online list	VND 5,000 /debit acc.	USD 0.3/debit acc.
5.2	by item or by document list	VND 6,000 /debit acc.	USD 0.4 /debit acc.
6	Automatic fund transfer (Central fund management service)	Free	Free
7	Investigation, Amendments, Cancellation	VND 50,000 /item	USD 3/item
8	Refund	Free	Free
II	Domestic Inward Remittance		
1	To beneficiary account at Vietcombank	Free	Free
2	Investigation, Amendments, Cancellation, Refund	Free	Free
III	Overseas Outward Remittance		
1	Fee charged by Vietcombank		
1.1	Beneficiary is ordering bank		USD 10 /item
1.2	Beneficiary is other than ordering bank		USD 30 /item
1.3	MT103		0.2%, Min USD 10 Max USD 200
2	Charged by foreign banks (collected by Vietcombank)		

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
2.1	In USD		USD 20 / item
2.2	In EURO, JPY		USD 40 / item
2.3	Other currency		USD 30 / item
3	Full amount service		USD 30 / item
4	Investigation, Amendments and Cancellation (Excluding fees charged by foreign bank, if any)		USD 10 / item
5	Back value upon request		According to actual fees charged by foreign bank + USD10 /item
IV	Overseas Inward Remittance		
1	Beneficiary is ordering bank		Free
2	Beneficiary is other than ordering bank		USD15 /item
3	Beneficiary is other than a bank and beneficiary bank is other than Vietcombank (MT103)		
3.1	Fee “Our”		
	- < 10.000 USD		USD 10 /item
	- From 10.000 to 50.000 USD		USD 20 /item
	- > 50.000 USD		USD 30 /item
3.2	Fee “Ben/Share”		USD 15/item
4	Refund		USD 10 /item + USD 5 x number of relevant SWIFT messages
5	Investigation and Amendments		USD 10 / message

C- CHEQUE SERVICES

No.	SERVICE	ACCOUNT IN VND	ACCOUNT IN FOREIGN CURRENCY
I	Cheque issued by Vietcombank		
1	Clear Cheque	Free	Free
2	Certified Cheque	VND 10,000 /cheque	USD 2/cheque
3	Cancellation of cheque payment	VND 10,000 /cheque	USD 2 /cheque
4	Loss notification	VND 100,000 /item	USD 6 /item
5	Settlement for collection	According to remittance fees (Remittance cheque) or Withdrawal fees (Withdrawal cheque)	
II	Travelers' Cheque		
1	Credit into Foreign currency account (same currency)		1%, Min USD 5 Max USD 100
2	Credit into VND account, Foreign currency account (different currency)		0.5%, Min USD 2 Max USD 100
III	Domestic Cheque Collection		
1	Cheque receiving for collection	VND 10,000 /cheque	USD 2/cheque
2	Settlement for collection	According to actual expenses incurred	According to actual expenses incurred
3	Cancellation of collection upon request	VND 10,000 /cheque	USD 2/cheque
IV	Overseas Cheque Collection		
1	Cheque receiving for collection		USD 5/ cheque
2	Settlement for collection		According to actual expenses incurred
3	Items returned unpaid		Actual fees charged by correspondent banks

D- DOCUMENTARY COLLECTION

No.	SERVICE	CHARGES
I	Collection documents	
1	Receiving collection documents	USD 10/ set
2	Settlement for collection documents	0.2% collection amount Min USD 20, Max USD 200
3	Amendments/Adjustments to collection instructions to Collecting Bank upon request	USD 10 / time
4	Management of collection documents (in case of collection documents paid in multiple times)	USD15 /set/quarter (rounded quarter)
II	Cancellation of collection documents upon request	USD10 + Fee charged by foreign banks
III	Collection returned unpaid	According to actual expenses incurred
IV	Forwarding collection documents to other banks	
	- Inside Vietnam	USD5/set + Actual postage fee incurred
	- Outside Vietnam	USD10/set + Actual postage fee incurred
V	Investigation of collection upon request	USD 5 / time
VI	Telecommunication fee	
1	SWIFT message	USD 10 /message
2	Other forms (Telex, Fax, registered/express postage...)	According to fee charged by Post Office/ Express Agency

E- DOCUMENTARY CREDIT

No.	SERVICE	CHARGES
I	Import L/C	
1	Opening L/C	
1.1	L/C with 100% deposit or Reciprocal L/C (in case L/C stipulates that Import L/C is paid only after the payment for Export L/C is received)	0.05% L/C amount Min USD50, Max USD 500
1.2	L/C without deposit or L/C with deposit less than 100%	0.05% L/C amount with deposit + A percentage of fee for L/C amount without deposit Min USD 50
2	Amendments (L/C amount increase and/or L/C duration extension)	USD 50 + Fees incurred due to Vietcombank's additional obligation after amendment <i>Fee: according to L/C opening fee (Item E-I-1)</i>
3	Other amendments	USD 50 /time
4	Cancellation of L/C upon request	USD 50 + Fees charged by foreign banks, if any
5	Payment for L/C (a set of documents)	0.2 % set amount Min USD 50, Max USD 500
6	Acceptance on payment for deferred import L/C	
6.1	Documents management and maintenance	USD 30 / set
6.2	Documents amount without deposit	Subject to agreement Min USD30
7	Bill of Lading endorsement	

No.	SERVICE	CHARGES
7.1	Before documents are received by Vietcombank	USD 15
7.2	After documents are received by Vietcombank	Free
8	Fee for discrepancy of import documents	USD 50 or subject to agreement
9	Documents management (in case documents has discrepancies however the presenting bank does not require the return of the documents)	USD15 /set/quarter (rounded quarter)
II	Export L/C	
1	Advising L/C	USD30 + Postage fee (if any)
2	Advising amendments to L/C	USD20 + Postage fee (if any)
3	Cancellation of L/C upon request	USD15
4	Payment for a set of documents	0.1% set amount Min USD20, Max USD200
5	Documents examination	
5.1	Documents presented at Vietcombank	Free
5.2	Documents examined by Vietcombank but to be presented at the other bank	USD 20-50 / set
6	Amendments/Adjustments to covering letter upon request	USD10 /time + Postage fee (if any)
7	Consulting for documents preparation in accordance with L/C upon request	0.1% invoice amount Min USD20, Max USD 200
8	Transferring export L/C	0.5% transferred L/C amount Min USD 100, Max USD 1500
9	Amendments to transferable L/C	

No.	SERVICE	CHARGES
9.1	Amendments (L/C amount increase and/or L/C term extension)	USD50 + fee incurred due to Vietcombank's additional obligation after amendment <i>Fee: according to export L/C transferring fee (item E-II-8)</i>
9.2	Other amendments	USD50 /time
10	Cancellation of transferable L/C	USD 50 /time
11	Fee for discrepancies in transferable documents	USD50 or subject to agreement
III	Confirming L/C	
1	Confirming	Subject to agreement, Min USD50
2	Collecting additional fees in case the due date of deferred documents drawn under L/C confirmed by VCB falls after the expiry date of L/C: fee is calculated from the expiry date of L/C to the due date of the documents	<i>According to L/C confirming fee (item E-III-1)</i>
3	Confirming amendments to L/C	
3.1	Amendments (L/C amount increase and/or L/C term extension)	USD50 + fees incurred due to Vietcombank's additional obligation after amendment <i>Fee: according to L/C confirming fee (item E-III-1)</i>
3.2	Other amendments	USD50 /time
IV	Telecommunication fee	
1	SWIFT message	
1.1	Opening L/C	USD30-50 /message
1.2	Others	USD 30 /message

No.	SERVICE	CHARGES
2	Other forms (Telex, Fax, Registered/Express...)	According to fees charged by Post Office or Express Agency

F- GUARANTEE

STT	SERVICE	CHARGES
I	Issuing Guarantee with Vietcombank's obligation upon request	
1	Issuing Guarantee	Subject to agreement Min USD 50
2	Amendments to Guarantee	
2.1	Amendments (amount increase and/or term extension)	USD 50 + fees incurred due to Vietcombank's additional obligation after amendment <i><u>Fee: according to guarantee issuing fee (item F-I-1)</u></i>
2.2	Other amendments	USD 50 / time
3	Cancellation of Guarantee	
3.1	Cancellation upon expiry of Guarantee	Free
3.2	Cancellation upon customer's request	USD30 /item
4	Payment for Guarantee	0.1% payment amount Min USD 20 Max USD 200
II	Issuing Guarantee based on counter guarantee issued by correspondent banks	
1	Issuing Guarantee	Subject to agreement Min USD 50
2	Amendments (amount increase and/or term extension)	USD 50 + fees incurred due to Vietcombank's additional obligation after amendment <i><u>Fee: according to fee for issuing guarantee based on counter guarantee (item F-II-1)</u></i>
3	Other amendments	USD 50 / time
III	Advising guarantee issued by Vietcombank to the beneficiary	

STT	SERVICE	CHARGES
1	Advising guarantee	USD 30 / time
2	Advising amendments to guarantee	USD 20 / time
3	Advising cancellation of guarantee	USD 30 / time
IV	Collection on behalf of domestic customers under correspondent banks' guarantee	
1	Receiving and processing customer's request	USD30
2	Settlement for collection	0.15% settlement account Min USD20, Max USD 200
V	Confirming	Subject to arrangement Min USD50
VI	Confirming of amendments to correspondent banks' guarantee	
1	Amendments (amount increase and/or term extension)	USD 50 + fees incurred due to Vietcombank's additional obligation after amendment <i>Fee: according to fee for issuing guarantee based on counter guarantee (item F-V)</i>
2	Other amendments	USD 50 / time
VII	Issuing undertaking to issue guarantee	USD 50 / time
VIII	Telecommunication fee	
1	SWIFT message	
1.1	Issuing guarantee	USD 30-50/ message
1.2	Others	USD 30 / message
2	Other forms (Telex, Fax, Registered/Express...)	According to fees charged by Post Office or Express Agency

G- REIMBURSEMENT

No.	SERVICE	CHARGES
I	Reimbursement authorization	
1	Opening documents of reimbursement authorization	USD 30 /transaction
2	Settlement for reimbursement authorization	USD 100 / transaction
II	Reimbursement undertaking	
1	Issuing reimbursement undertaking	Subject to agreement Min USD 50
2	Amendments to reimbursement undertaking	
2.1	Amendments (amount increase and/or term extension)	USD50 + fees incurred due to Vietcombank's additional obligation after amendment <i><u>Fee:</u> according to fee for issuing reimbursement undertaking (item G-II-1)</i>
2.2	Other amendments	USD50
VIII	Telecommunication fee	
1	SWIFT message	
1.1	Issuing reimbursement undertaking	USD 30-50/ message
1.2	Others	USD 30 / message
2	Other forms (Telex, Fax, registered/express...)	According to fees charged by Post Office or Express Agency

Appendix 1. Fees in original currency for periodically automatic collection service

Currency	Account management (Item A-II)	Account statement by MT950 Item A-IV-1.2			Automatic transfer Item B-I-4
		Monthly	Weekly	Daily	
AUD	4	20	27	54	3
CAD	4	20	27	54	3
CHF	4	20	27	54	3
CNY	21	105	140	280	14
DKK	17	85	115	230	12
DZD	215	1.100	1.400	2.800	145
EUR	3	15	20	40	2
GBP	2	10	14	28	2
HKD	24	120	160	320	16
INR	140	70	930	1.860	95
JPY	270	1.345	1.800	3.600	180
KWD	1	5	7	14	1
LAK	25.400	127.000	170.000	340.000	17.000
LBP	4.500	22.500	30.000	60.000	3.000
NOK	18	90	120	240	12
SAR	12	60	80	160	8
SEK	22	110	150	294	15
SGD	5	25	35	70	3
THB	100	500	670	1.340	70